



Financial Statement

for the period ending on Dec 31, 2021

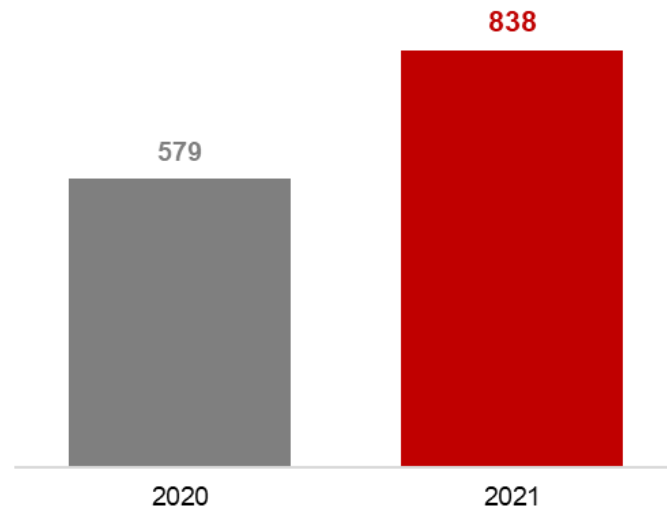
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Members and staff

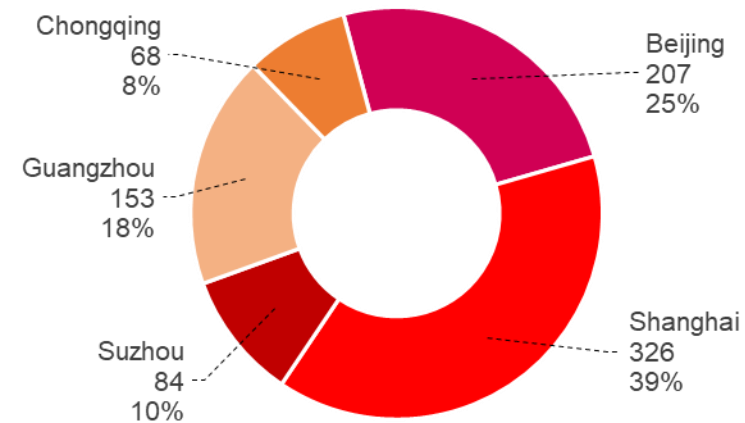
Number of members at end of the year by territory

Item	Beijing (NORTH)	Shanghai (EAST)	Suzhou (EAST)	Guangzhou (SOUTH)	Chongqing (SOUTH_W)	Total
Total members 2020	138	243	62	85	51	579
Total members 2021	207	326	84	153	68	838
New members	▲ 69	▲ 83	▲ 26	▲ 68	▲ 17	▲ 263
% change	50.0%	34.2%	35.5%	80.0%	33.3%	45.7%

Members



Members by Office (31 Dec. 2021)



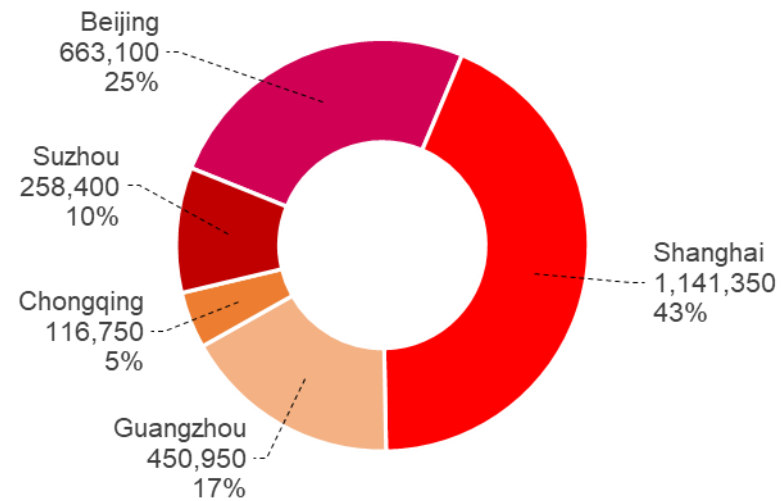
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Members

Membership fee breakdown for territory

Item	Beijing	Shanghai	Suzhou	Guangzhou	Chongqing	Total
Membership fees	663,100	1,141,350	258,400	450,950	116,750	2,630,550

Membership fee breakdown



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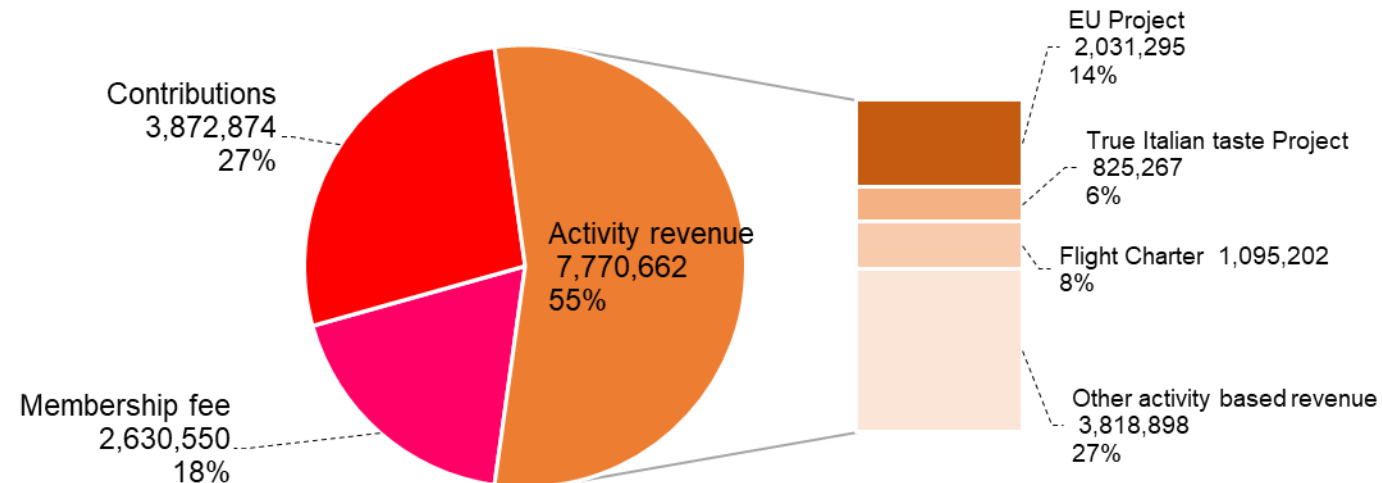
Income statement

Item	Dec 2021 YTD	% tot. rev.	Dec 2020 YTD	% tot. rev.
Membership fee	2,630,550	18.4%	2,122,525	24.9%
Contributions	3,872,874	27.1%	2,196,593	25.8%
Activity based revenues	7,770,662	54.4%	4,197,632	49.3%
Total revenues	14,274,085	100.0%	8,516,750	100.0%
Staff expenses	5,320,987	37.3%	4,021,948	47.2%
Depreciations and amortizations	113,197	0.8%	73,179	0.9%
General operating services	2,459,155	17.2%	1,936,722	22.7%
Specific third-party services	4,759,895	33.3%	2,201,119	25.8%
Other expenses	1,126,821	7.9%	130,443	1.5%
Total expenses	13,780,055	96.5%	8,363,411	98.2%
Net Surplus	494,031	3.5%	153,338	1.8%

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Revenue breakdown

Item	Dec 2021 YTD	Dec 2020 YTD	% change
Membership fee	2,630,550	2,122,525	23.9%
Contributions	3,872,874	2,196,593	76.3%
<i>Information services</i>	5,191	3,372	54.0%
<i>Training</i>	351,719	418,361	-15.9%
<i>Business development</i>	2,597,793	1,030,541	152.1%
<i>Consultancy and assistance</i>	4,815,959	2,745,358	75.4%
Activity based revenues	7,770,662	4,197,632	85.1%
Total	14,274,085	8,516,750	67.6%



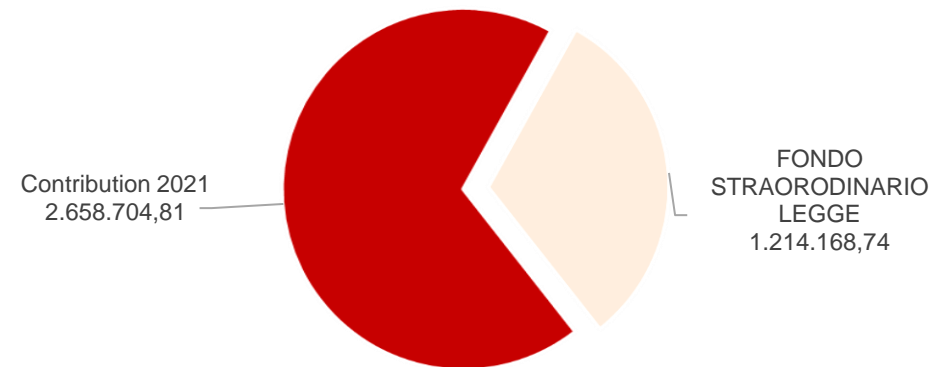
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Contribution Breakdown

Note 1.: The contribution from MISE

Currency	Remarks	Amount	Exchange Rate	RMB
EUR	EXTRAORDINARY CONTRIBUTION MISE 2021	168,410	7.2096	1,214,169
EUR	CONTRIBUTION MISE 2021	368,772	7.2096	2,658,705
Total		537,182.86	7.2096	3,872,874

The contribution from MISE



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Expenses breakdown

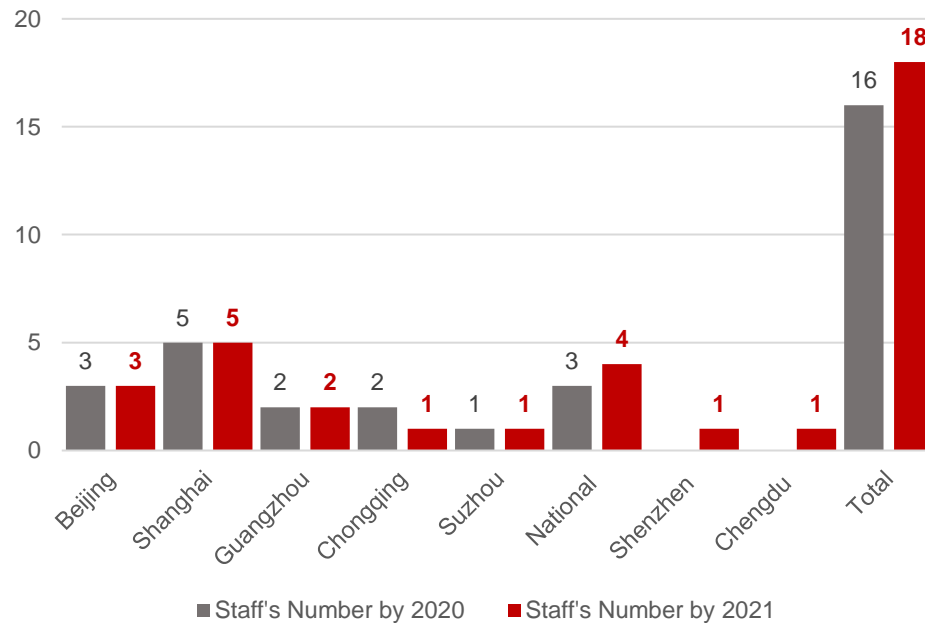
Item	Dec 2021 YTD	Dec 2020 YTD	% change
Salary and wages	4,239,139	3,286,331	29.0%
Social contributions	1,081,848	735,617	47.1%
Staff expenses	5,320,987	4,021,948	32.3%
Depreciations and amortizations	113,197	73,179	54.7%
Professional advisories	485,003	266,936	81.7%
General expenses	1,974,152	1,669,786	18.2%
Purchases of general operating services	2,459,155	1,936,722	27.0%
Informative Activities	325,909	304,898	6.9%
Training Activities	6,098	-	-
Business Development Activities	1,530,100	843,157	81.5%
Consultancy and Assistance to SMEs	20,757	125,789	-83.5%
CCIE Networking activities and EU SME costs	2,877,030	927,276	210.3%
Purchases of specific third-party services	4,759,895	2,201,119	116.2%
Financial expenses (income)	594,672	-98,306	-704.9%
Taxes	192,171	66,959	187.0%
Membership Fees to Assocamerestero	222,344	161,790	37.4%
Penalties and Fines	2,345	-	-
Other	115,289	-	-
Other expenses	1,126,821	130,443	763.8%
Total expenses	13,780,055	8,363,411	64.8%

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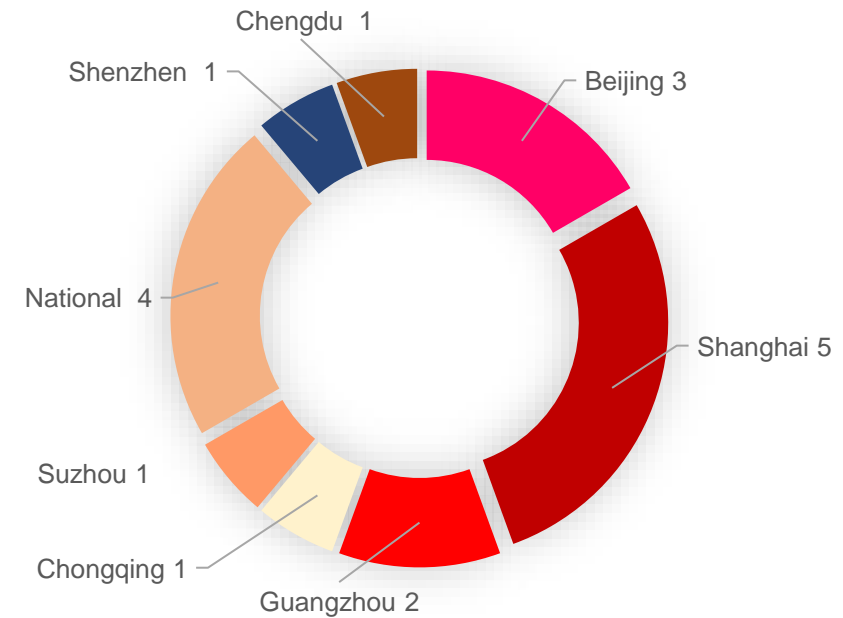
Staff

Item	Beijing	Shanghai	Suzhou	Guangzhou	Chongqing	National	Shenzhen	Chengdu	Total
Staff's Number by 2020	3	5	1	2	2	3	-	-	16
Staff's Number by 2021	3	5	1	2	▼ 1	▲ 4	▲ 1	▲ 1	▲ 18
New staff					1	1	1	1	2
% change	-	-	-	-	-50.00%	33.33%			12.50%

Staff



Staff's Number by 2021



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Balance sheet statement

Assets	2021.12.31	2021.1.1	Liabilities and equity	2021.12.31	2021.1.1
<i>Current assets:</i>			<i>Current liabilities:</i>		
Monetary funds	3,053,851	3,753,085	Short-term loan	0	0
Note receivable	0	0	Accounts payable	251,571	324,893
Accounts receivable	6,207,240	2,522,909	Advance from customers	3,159,945	1,152,307
Prepayments	290,321	162,940	<i>EU Project</i>	1,207,114	0
<i>EU Project</i>	0	0	Wages payable	1,094,318	737,986
Others receivable	295,975	368,961	Taxes payable	215,958	66,979
Inventory	0	0	Others payable	148,148	0
Other current assets	74,944	49,963	Other current liabilities	0	0
Total current assets	9,922,331	6,857,857	Total current liabilities	4,869,940	2,282,165
<i>Non current assets:</i>			<i>Non current liabilities:</i>		
Fixed assets	179,895	183,445	Long-term payables	0	0
Construction in progress	0	0	Total non current liabilities	0	0
Intangible assets	0	0	Total liabilities	4,869,940	2,282,165
LT prepaid expenses	51,218	64,746	<i>Equity:</i>		
Total non current assets	231,112	248,192	Total equity	5,283,504	4,823,883
Total assets	10,153,443	7,106,049	Total liabilities and equity	10,153,443	7,106,049